



BCC FUBA INDIA LIMITED

Corporate Office: SG-38, Aditya Mall,
CBD EAST Karkardooma,
Delhi - 110 032, India
P: +91-11- 65254866, 49287223
E: delhi@bccfuba.com



CIN:L51395HP1985PLC012209

28.05.2018

The Manager,
Corporate Relationship Department,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 517246

Security Id : BCCFUBA

Subject:-Outcome of Board Meeting

Dear Sir,

Pursuant to the provision of Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI(Listing Obligations and Disclosure Requirements), 2015, The Board of Directors of M/s. BCCFuba India Limited at their meeting held today, 28th May, 2018 at corporate office at SG-38, Aditya Mega Mall, Plot No. 9D, C.B.D. East Karkardooma, Delhi – 110032 inter-alia considered and approved Audited Financial Results for the Financial Year and Last Quarter ended on 31st March, 2018.

Further, Please find enclosed herewith the below mentioned:

1. Audited Standalone Financial Results for the Financial Year and Last Quarter ended on 31st March, 2018.
2. Auditor's report on Financial Year and Last Quarter ended on 31st March, 2018 by Mr. Jawahar Kalra & Co., Proprietor of M/s. Jawahar Kalra & Co., Statutory Auditor of the Company.
3. Declaration for Auditor's Reports with Unmodified opinion

The Board meeting commenced at 3:00 P.M. and concluded at 6 P.M.

This is for your kind information and necessary record.

Thanking you.
Yours faithfully,

For BCCFuba India Limited

Parmod Kumar Gupta
Director
DIN: 06408347



B C C FUBA INDIA LIMITED

CIN :- LS1395HP1985PLC012209

Regd. Office : 4th K.M. Swarghat Road, Nalagarh-174101, Distt. Solan(H.P.)

Audited Standalone Financial Results For Quarter and Year ended on 31st March, 2018

In Lakhs (Rs.)

S.No.	Particulars	Quarter Ended			Year Ended	
		31st Mar 2018 (Audited)	31st Dec 2017 (Unaudited)	31st Mar 2017 (Audited)	31st Mar 2018 (Audited)	31st Mar 2017 (Audited)
	Income					
I	Revenue From Operations	499.31	410.46	248.21	1,505.06	1,008.87
	Other Income	0.63	(0.40)	15.42	52.35	16.78
	Total Income	499.94	410.06	263.63	1,557.41	1,025.66
II	Expenses					
	Cost of Materials Consumed	161.30	159.74	145.81	693.51	629.59
	Purchase of Stock in Trade	288.23	166.15	-	546.63	-
	Change in Inventories of Finished Goods & Work-In-Progress	(27.67)	0.12	21.73	(41.93)	(21.40)
	Employee Benefits Expense	39.32	31.60	32.81	134.21	115.49
	Finance Costs	14.81	1.93	5.52	16.94	5.52
	Depreciation and Amortisation Expense	6.59	5.90	3.47	22.20	13.33
	Other Expenses	35.01	69.74	68.96	248.68	294.73
	Total Expenses	517.60	435.19	278.30	1,620.26	1,037.26
III	Profit/(Loss) before Exceptional items and tax (I- II)	(17.66)	(25.12)	(14.68)	(62.85)	(11.61)
IV	Exceptional items	-	-	-	-	-
V	Profit before tax (III -IV)	(17.66)	(25.12)	(14.68)	(62.85)	(11.61)
VI	Tax Expenses	-	-	-	-	-
VII	Current Tax	-	-	-	-	-
VIII	Deferred Tax	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (V-VI)	(17.66)	(25.12)	(14.68)	(62.85)	(11.61)
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit/(Loss) from Discontinuing operations(X - XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	(17.66)	(25.12)	(14.68)	(62.85)	(11.61)
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.04	-	(0.92)	0.04	(0.92)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	(4.77)	-	(4.31)	(4.77)	(4.31)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income) (XIII+XIV)	(22.39)	-	(19.90)	(67.58)	(16.84)
XVI	Paid up Equity Share Capital (Face Value Rs. 10/- each)	1,531.01	605.91	605.91	1,531.01	605.91
XVII	Earnings Per Share (EPS) (from continuing and discontinued Operation)					
	(1) Basic	(0.17)	(0.41)	(0.33)	(1.11)	(0.28)
	(2) Dilluted	(0.17)	(0.41)	(0.33)	(1.11)	(0.28)

For BCC Fuba India Limited

[Signature]

Director



Statement of Assets & Liabilities

In Lakhs (Rs.)

Particulars	As at March 31, 2018	As at March 31, 2017
(1) Assets		
Non Current Assets		
Property, Plant and Equipment	344.20	186.64
Capital Work-In-Progress	72.23	-
Financial Assets		
i) Investments	1.84	1.81
ii) Loans	16.86	12.74
Other Non Current Assets	-	17.55
	435.13	218.73
(2) Current Assets		
Inventories	456.27	340.75
Financial Assets		
i) Trade Receivables	749.17	245.68
ii) Cash and cash equivalents	166.46	1.90
Other Current Assets	73.43	32.78
	1,445.33	621.10
Total Assets	1,880.46	839.84
Equity and Liabilities		
Equity		
Equity Share Capital	1,531.01	605.91
Other Equity	-249.14	-1,087.96
	1,281.86	-482.06
Liabilities		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	61.04	1,104.18
(b) Provisions	40.46	33.96
	101.50	1,138.13
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	269.58	130.16
(ii) Other Financial Liabilities	208.09	31.20
(b) Provisions	19.43	22.39
	497.10	183.76
Total Equity and Liabilities	1,880.46	839.84

For BCC Fuba India Limited



Director

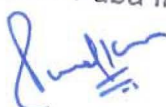


BCC Fuba India Limited
Segment Reporting

In Lakhs(Rs.)

Particular	3 Months ended March 31, 2018	Preceding 3 Months ended December 31, 2017	Corresponding 3 months ended in the previous year March 31, 2017	Year ended March 31, 2018	Previous Year Ended March 31, 2017
1 Segment Revenue					
Sales					
a) PCB Segment	202.92	242.24	248.21	948.00	1,008.87
b) Trading Segment	296.39	168.22	-	557.06	-
c) Other Segment	-	-	-	-	-
Total Sales	499.31	410.46	248.21	1,505.06	1,008.87
2 Segment Result					
Earning Before Interest, Tax & Non Operating Income					
a) PCB Segment	(11.64)	(22.80)	(24.57)	(108.80)	(15.06)
b) Trading Segment	8.16	-	-	10.55	-
c) Other Segment	-	-	-	-	-
Profit Before Interest, Tax & Non Operating Income	(3.48)	(22.80)	(24.57)	(98.25)	(15.06)
Less: Interest	(14.81)	(1.93)	(5.52)	(16.94)	(13.33)
Add: Non Operating Income	0.63	(0.40)	15.42	52.35	16.78
Less: Tax Expense	-	-	-	-	-
Profit After Tax	(17.66)	(25.12)	(14.68)	(62.85)	(11.61)
3 Segment Asset					
A) PCB Segment					
Non current Assets	358.30	308.97	218.73	358.30	218.73
Current Assets	961.51	923.40	621.10	961.51	621.10
B) Trading Segment					
Non current Assets	-	-	-	-	-
Current Assets	452.77	198.50	-	452.77	-
C) Other Segment					
Non current Assets	76.83	-	-	76.83	-
Current Assets	31.05	-	-	31.05	-
4 Segment Liabilities					
a) PCB Segment	409.54	187.89	161.36	409.54	161.36
b) Trading Segment	124.43	196.06	-	124.43	-
c) Other Segment	3.84	-	-	3.84	-
Unallocated	0.90	1,526.34	1,104.18	0.90	1,104.18

For BCC Fuba India Limited



Director



Note No.

1. The Audited financial results is reviewed by the Audit Committee and is approved by the Board of directors at their meeting held on monday 28th May 2018.
2. The figures for the last quarter ended 31st March 2018 is the balancing figures between the audited figures in respect of the full financial year ending 31st March, 2018 and the published year to date figures upto the third quarter and nine months ended on 31st December, 2017.
3. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. The figures of the previous year/quarter have been regrouped/rearranged wherever necessary to correspond with the current year figures.
5. Revenue from operations for the Last Financial Year ended 31st March, 2017 has been increased due to changes in policies of excise duty treatment in accordance with the Ind AS 18. Earlier, amount shown in the Statement of Profit and Loss for the Financial Year ended 31st March, 2017 Revenue from operations has been inclusive of excise duty.
6. Reconciliation of Net loss as previously reported on account of transition from the previous Indian GAAP to IND AS for the Year ended 31.03.2017 as under:

Reconciliation

Particulars	March 31,2017
Profit/(Loss) after tax as per Previous GAAP	(11,41,346.00)
Change in Cost of Material Consumed due to change in valuation of Stock	15,484.00
Change in Inventories due to change in value of Stock	(5,91,167.00)
Prior Period Expense is t/f to Other equity directly	23,817.00
Acturial Gain/(Loss) Recognised in Other Comprehensive Income	4,30,689.00
Change in Debit Balance W/off due to already w/off in opening Balance Sheet	32,879.00
Change in Other Expenses due to Change in value of Finished Goods	69,005.00
Profit/(Loss) after tax as per Ind AS	(11,60,639.00)

For B C C Fuba India Limited



Parmod Kumar Gupta

Director

DIN: 06408347

Date: 28.05.2018

Place: New Delhi



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BCC FUBA INDIA LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **BCC FUBA INDIA LIMITED**("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with relevant rules issued there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its loss, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies(Auditor's Report) Order, 2016(" the order"), issued by the Central Government of India in terms of sub section (11) of section 143 of the Act we give in the Annexure-A, a statement on the matters specified in paragraphs 3 and 4 of the order.

2.As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.



(b) In our opinion, proper books of account as required by law, have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, the Cash Flow Statement and statement of changes in equity dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued there under.

(e) On the basis of the written representations received from the directors as at 31st March, 2018, and then taken on record by the Board of Directors, none of the directors is disqualified as at 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure-B"

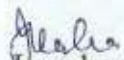
(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 2.7 to 2.11 to the financial statements;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

Place: New Delhi
Date: 28/05/2018



For Jawahar Kalra & Co.
Chartered Accountants
FRN:004008N


Jawahar Kalra
Proprietor
Membership No.083130

**ANNEXURE A TO THE INDEPENDENT AUDITORS REPORT OF EVEN DATE ON
FINANCIAL STATEMENTS OF BCC FUBA INDIA LTD.**

Referred to in paragraph 1 under the heading "Report on other Legal and Regulatory Requirements" of our report of even date.

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) As explained to us the fixed assets were physically verified during the year by the management in accordance with a program of verification, which in our opinion provides for physical verification of all the fixed assets at reasonable intervals. According to information and explanations given to us, no material discrepancies were noticed on such verification.

(c) The title deeds of immovable properties are held in the names of Company.
2. The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable. We are informed that the discrepancies identified on physical verification of inventories as compared to book records were not material and have been properly dealt with in the books of accounts.
3. As informed to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Act. Consequently, the requirements of clauses (iii)(a) and (b) of paragraph 3 of the order are not applicable for the current year.
4. As informed to us, the company has not given any loans, made investments, given guarantees and security to any person or party covered under section 185 and 186 of the Companies Act, 2013.
5. The Company has not accepted any deposit from the public within the meaning of section 23 or any other provisions of the Act and the rules framed under to the extent notified.
6. Pursuant to the rules made by the Central government of India, the Company is not required to maintain Cost records as specified under section 148(1) of the Companies Act, 2013 in respect of the products of the company.
7. (a) According to the information and explanations given to us and records of the company examined by us, undisputed statutory dues including provident fund, employees state insurance, Income Tax, sales tax, Service Tax, Goods and service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues have generally been regularly deposited with the appropriate authorities and there were no undisputed amounts payable in respect of the aforesaid dues as at 31st March, 2018 for a period of more than 6 months from the date they become payable.



(b) According to the information and explanations given to us and records of the company, there are no dues outstanding in respect of income tax, service tax, Goods and service Tax, sales tax, duty of customs, duty of excise and Value added tax on account of any dispute.

8. According to information and explanations given to us, the company has not defaulted in repayment of loans or borrowings to any financial institutions, banks, Government or dues to debenture holders.
9. The Company has not raised money by way of initial public offer or further public offer (including debt instruments) but has taken a term loan from a financial institution and the same has been utilized for the purpose for which it was taken.
10. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the company or on the company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management.
11. According to the information and explanations given to us, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V of the Act.
12. The Company is not Nidhi Company. Accordingly, the clause 3 (xii) of the Companies (Auditor's Report) Order 2016 is not applicable.
13. According to the information and explanations given to us, all transactions with related parties are in compliance with Section 177 and 188 of the Companies Act, 2013 and details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. According to the information and explanations given to us, the company has made a preferential allotment during the year and it has complied with the requirements of section 42 of the Companies Act 2013, further it has been used for the purpose for which the same was raised.
15. According to the information and explanations given to us, the company has not entered into any non cash transactions with directors or persons connected with them during the year.
16. According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Jawahar Kalra & Co.
Chartered Accountants
FRN-004008N



Place : New Delhi
Date : 28/05/2018

Jawahar Kalra
Jawahar Kalra
(proprietor)
M.No.083130

**ANNEXURE B TO THE INDEPENDENT AUDITORS REPORT OF EVEN DATE ON
FINANCIAL STATEMENTS OF BCC FUBA INDIA LTD.**

**Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143
of the Companies Act, 2013 ('the Act')**

We have audited the internal financial controls over financial reporting of **BCC FUBA INDIA LTD** ('the company') as at 31st March, 2018 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit Internal Financial Controls and both issued by The Institute of Chartered Accountants of India. Those Standards and Guidance notes require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects. Our Audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of the internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting.

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of



financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that the transactions are recorded as necessary to permit the preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company, and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisitions, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal financial Controls Over Financial reporting.

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management, override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of internal financial controls over financial reporting to future periods are subject to the risk that internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of the compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, and adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as 31st March, 2018, based on internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Reporting issued by the Institute of Chartered accountants of India.

Place : New Delhi
Date : 28/05/2018



For Jawahar Kalra & Co.
Chartered Accountants
FRN-004008N

J. Kalra
Jawahar Kalra
(proprietor)
M.No.083130



BCCFUBA INDIA LIMITED

Corporate Office: SG-38, Aditya Mall,
CBD EAST Karkardooma,
Delhi - 110 032, India
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E: delhi@bccfuba.com



CIN:L51395HP1985PLC012209

28.05.2018

The Manager,
Corporate Relationship Department,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 517246

Security Id : BCCFUBA

Subject:-Declaration for the Audit Report with Unmodified Opinions

Dear Sir,

Pursuant to the provision of Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements), 2015, We hereby declare that Mr. Jawahar Kalra, Proprietor of M/s. Jawahar Kalra & Co. Statutory Auditor of M/s. B C CFuba India Limited have given an Audit Report with Unmodified Opinion on the Audited Financial Results for the Financial Year and Last Quarter ended on 31st March, 2018.

This is for your necessary record.

Thanking you.
Yours faithfully,

For BCCFuba India Limited

Parmod Kumar Gupta
Director
DIN: 06408347

